

LEDGER ENTERPRISE PLATFORM

Custom-designed Crime Insurance Program for the Ledger Vault Platform

\$150 Million Custom-designed Crime Insurance Program for the Ledger Vault Platform

Ledger Vault Platform Insurance - Ledger obtained a pooled customized crime insurance program insuring crypto-assets for up to USD 150 million for its Ledger Vault platform, led by the prestigious Arch UK Lloyds of London syndicate.



WHAT IS COVERED :

- ✓ **Third-party theft of the master seed and private keys.**
Following a physical breach of a Vault hardware security module (HSM) in a secure data center.
- ✓ **Secure transmissions of the master seed shards to the HSM.**
As part of the client onboarding.
- ✓ **Insider Ledger employee theft caused by collusion.**

WHAT IS NOT COVERED :

- ✗ **Damage or destruction of Ledger Vault client's backup (cryptosteels)**
This is available as an extension to Ledger Enterprise Clients.
- ✗ **Transaction controls and governance procedures as set by Ledger Vault clients**
This is available as an extension to Ledger Enterprise Clients.
- ✗ **Theft via remote cyber-attack.**

LEDGER ENTERPRISE INSURANCE

Custom-designed Crime Insurance Program for the Ledger Vault Platform (Cont'd)

Ledger Vault Client - Additional Extension Options

Ledger Enterprise Vault clients now have the opportunity to directly purchase their own top-up coverage through this platform, leveraging the previous underwriting of the Ledger Vault platform.

This will include:

- ✓ **Primary coverage with a dedicated limit per Vault Client.**
- ↗ **Greater scope of coverage including:**
 - Same scope as the Ledger Vault platform insurance;
 - Additional scope adapted to client's own risks which cannot be covered by the Ledger Vault platform's insurance (e.g. physical damage or destruction of cryptosteels/Client's employee collusion etc.).

We can connect you to our broker (Marsh) if you have further questions regarding the Ledger Vault Platform Insurance and Top-up Extension Options.

DISCLAIMER

This presentation is not an exhaustive summary of the terms and conditions of the Ledger Vault platform insurance policy or of the top-up insurance options available to Ledger Vault clients referenced herein (the "Policies").

Please note that this presentation is only accurate to the extent practicable in a short summary format. Other Policies terms including specific conditions and exclusions apply. Please note that the disclosure of further terms and conditions of the Policies is subject to the prior approval of the lead insurer.

If you have any questions regarding specific terms of the Policies, we can connect you with a regional insurance broker representative from Marsh.